

Bhilwara Energy to sell 10.8% stake

MUMBAI: LNJ Bhilwara Group company, Bhilwara Energy Limited (BEL) will dilute 10.8 per cent stake to raise around Rs 230 crore to part fund its power projects under different stages of implementation. The company will disinvest holdings to International Finance Corporation (IFC) and India Clean Energy Fund for \$50 million.

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