



LNJ Bhilwara Group owes its success to Rajasthan

- *Founder Shri LN Jhunjunwala thanked people on group's Golden Jubilee*
- *Hon'ble CM of Rajasthan to inaugurate Golden Jubilee function at Bhilwara on Sept 11, celebrations till Sept 13*
- *The Group is among leading business houses from state to have excelled, diversified*

Bhilwara, September 10, 2011: The LNJ Bhilwara Group, one of Rajasthan and country's oldest Business Houses, which is celebrating its Golden Jubilee, thanked the people of the state, government, banks and institutions for helping the group grow into one of country's largest business conglomerates.

Starting with a small unit of textiles in the then tiny township of Bhilwara five decades ago, the LNJ Bhilwara Group is today counted among leading Indian businesses having a turnover of approx Rs 5000 cr. The Group's flagship company Rajasthan Spinning & Weaving Mills (RSWM Ltd), which was set up in 1961 in Bhilwara, today stands tall as a Rs 2000 cr company.

"We pay our gratitude to the glory of the land and its wonderful people. We are delighted at turning 50 and convey our best wishes to the people of Bhilwara and Rajasthan for having given us the strength to grow into to a large business group," said Shri LN Jhunjunwala, who laid the foundation of RSWM Ltd at Bhilwara 50 years ago.

Recalling his early days at Bhilwara and business, Shri Jhunjunwala said, "When I started at Bhilwara 50 years ago, it was a small place. It is so gratifying to see Bhilwara turn into a prosperous city with good education, medical and infrastructure facilities. I am happy that our small initiative is helping thousands of families and today the state is making rapid progress." LNJ Bhilwara Group employs 25,000 people, has 14 companies including 6 listed, 24 manufacturing locations across the country, and footprints across over 70 countries.

Company officials informed Rajasthan Chief Minister Shri Ashok Gehlot will be the chief guest at the inauguration function on September 11, which shall be attended among others by local officials, company's suppliers, industry associations, MLAs, voluntary groups and others. Shri CP Joshi, Bhilwara MP and Union minister of Road Transport & Highways and other dignitaries would also be present. On the same day Shri LN Jhunjunwala, chairman emeritus and founder of LNJ Bhilwara Group will address a gathering and there will be a pravachan by Swami Sri Satyarupanandji.

On the next day, there will be a visit of BSL Plant. In the evening Shri LN Jhunjunwala will felicitate the employees and there will be staging of the play Ek Aur Dronacharya, which is among the two finalist plays of Bhilwara Natya Puraskar 2011. On September 13 Swami Shri Satyarupanandji will give a pravachan at Gulabpura.

The Group, which has forayed subsequently into Power Generation, Graphite Electrodes and IT after establishing itself in Textile Sector, said it owes its steady growth to communities it worked with. To ensure the company gives back to society, the Group has taken a number of social initiatives.

The Group was instrumental in setting up and running Vivekananda Kendriya Vidyalaya at Hurda, Rishabhdev, Khargoan. The Group has also established a higher secondary school at Mandideep with the name of Graphite Higher Secondary School. It is the endeavour of the Group



to provide education and health facilities at all its plants in order to empower the communities that live in the vicinity. These schools developed facilities which include academic, boarding and lodging, transportation, sports, cultural and extra-curricular activities. Over a period of time, the students of these schools have won numerous laurels at various international and national events. These schools guided some of the students to become qualified professionals and entrepreneurs and excel in their various fields. In all, the Group provides education facilities to over 4000 children.

Informed Shri Arun Churiwal, MD, RSWM Ltd, “As most of RSWM’s plants are in Rajasthan, where there is water scarcity, the company carries out several initiatives aimed at conserving water and maintaining environmental sustainability.” He further informed that given the company’s commitment on ensuring healthy environment, the company is “already operating reverse osmosis plant at all its units located at Rajasthan. The company also has water harvesting system at its plant at Kharigram, Rishabhdev, Ringas etc.” He also said, “As a responsible corporate citizen the Group has a philosophy to contribute to the cause of the society by providing help in whatever manner possible in line with Hindu philosophy of paying of the *Rishi Rina*.”

Taking this philosophy forward the Group has provided infrastructure support to the government for establishing Manik Lal Verma Textile & Engineering College in Bhilwara to promote technical education in textiles and make it a textile hub. It has also initiated scholarship programmes for the promising wards of its employees for studies in IITs and IIMs. “We also contributed by way of setting up a blood bank in Ram Snehi Hospital, and creating awareness for the need of blood donation by organising camps periodically, and setting up a Helpline to deal with road accidents cases for immediate medical assistance. The Group has also well-laid programme to drive its CSR initiatives for the people of Rajasthan,” added Shri Churiwal.

Shri Jhunjunwala further said, “It is a momentous occasion for us. Building on the strong foundation of traditional values of RSWM Ltd, we have forayed into newer areas of business including manufacturing fabric, technical textiles, automotive fabric, knitted and ready to wear garments and denim. We are committed to taking the Group to new heights.”

About LNJ Bhilwara Group

The esteemed journey of the LNJ Bhilwara Group started in 1961, when the Group’s founder Mr L N Jhunjunwala established a textile mill in Bhilwara, Rajasthan, characterizing the very beginning of the Group’s unfaltering success and prosperity. Today that single textile mill has expanded into several plants; the Group has strategically diversified and stands proud as a multi-products and services conglomerate. The group is proud to have played a pioneering role in many contemporary businesses. Today, we boast of 14 companies (six listed companies) and 24 manufacturing locations with impeccable financial health and a human capital of 25,000. The core business interests of the Rs 4,739 crore Group include Textiles, Graphite Electrodes, Power Generation and it has also forayed into IT enabled services.
